

CHAPTER 17: Index Numbers

Learning Objectives

After studying this chapter and doing the exercises, you should be able to:

1. Calculate price relatives
2. Calculate an unweighted aggregate price index number
3. Calculate Laspeyres and Paasche weighted aggregate price and quantity index numbers
4. Explain some of the main uses of price and quantity index numbers.
5. Give an outline account of some important index numbers such as consumer price indices, producer price indices and share price indices.